



United Methodist Church
OF GENEVA

Making and nurturing disciples
of Jesus Christ who serve the
community and the world. ”

SPECIAL CHURCH CONFERENCE

Sunday, August 14, 2022

10:15am (dependant on the timely conclusion of worship)

Rev. Chris Walter, Presiding

Call to Order - Rev. Chris Waters

Opening Prayer - John Kemble

Membership Action - Pastor Rob Hamilton

Presentation of Endowment Bylaw Changes - Patty Dahlberg

Action on bylaw changes

Closing Prayer - Cheryl Johnson

Adjournment - Rev. Chris Walters





When we join the United Methodist Church of Geneva we commit to nurturing each other in upholding our vows of membership by committing our prayer, presence, gifts, service and witness. The following persons have no recorded activity at UMCG for at least two years and have not responded to two separate letters (and an email where available) inviting them to reconnect with UMCG.

Rebecca Allen	Jacob Bastin	Kari Bracey
Katie Anderson	Aaron Bastin	Bill Briner
Chip Barber	Larry Bauer	Lynsye Brown
Emily Barber	Donna Bauer	Debbie Campbell
Melissa Barber	Erin Bauer	Katy Campbell
Chad Barber	Chris Baxter	Cheryl Campbell-Kelley
Peter Barickman	Stacy Baxter	Walt Catlow
Makena Barickman	Sharon Beckman	Janet Catlow
George Barnard	Amanda Beckman	Michael Catlow
Cathy Barnard	Molly Benstein	Ed Cave
Kristen Barnard	Paul Berberet	Linda Cave
Eric Bartel	Jody Berberet	Ruthanne Chesley
Kari Bartel	Natalie Berberet	Andrea Church
Eliana Bartel	Kathryn Berberet	John Church
Connor Bartel	Ryan Bird	Kelley Clancy
Blaine Bartel	Taylor Bird	Erin Clancy
Brian Bastin	Laura Bleck	Colleen Clancy
Kelly Bastin	Gregory Bracey	Tyler Clark

Pam Clark	Steven Erickson	Clayton Haldeman
Kyle Clark	Brad Finley	Denise Halleran
Karly Clark	Laura Finley	Caden Halleran
Richard Crowe	Brenna Finley	Madison Halleran
Spencer Crowe	Garrett Finley	Jeff Halleran
Augie DePasquale	Wyatt Foard	John Hansford
Linda DePasquale	Gary Foiles	Cindy Hansford
Michelle DePasquale	Tannie Foiles	Lorelei Hanson
John DePasquale	Trevor Foiles	Jane Harris
Laura DePasquale	Dennis Fritz	Jason Hartz
Erick Dodendorf	Gail Fritz	Gracie Hauser
Nicole Dodendorf	Allen Georgi	Carla Henderson
John Downey	Christine Georgi	Robert Henderson
Cindy Downey	Frank Gondorchin	Michelle Henn
Ron DuCharme	Jennifer Gondorchin	Rachel Hope
Valerie DuCharme	Drew Gondorchin	Katie Hope
Mike Dusek	Jacob Gondorchin	Tim Hope
Julie Dusek	Mark Granquist	Stephanie Hope
Dawn Elmendorf	Kathy Granquist	Craig Hope
Rachel Elmendorf	Christopher Granquist	Dan Hoyt
Ryan Elmendorf	Matthew Granquist	Lauren Hoyt
John Elmendorf	Julia Granquist	John Hubbs

Greg Huntley	Mark Kennedy	Leslie Martens
Catherine Huntley	Kristen Kienker	Elizabeth Martens
Alec Huntley	Susan Kizler	Bradley Martens
Haley Huntley	James Kohorst	Frank Martin
Julie Isham	Danielle Kohorst	Susan Martin
Gerrad Jaeger	Marijo Kusiciel	Thomas Martin
Kathleen Jaeger	Julie Landrum	Jeff Martin
Elizabeth Jager	Ryan Landrum	Julie Martin
Ben Janis	Brett Landrum	Frank Martin IV
Brian Janis	Tyler Landrum	Kevin McCullough
Gene Jeske	Ashley Landrum	Molly McDowall
Barb Jeske	Bethany Larson	Lindsey McDowall
Matthew Jungels	Laura Laursen	John McLaughlin
Michael Jungels	Jack Laursen	Sue McLaughlin
Jay Kafer	Suzie Lemen	Janet McMullen
Mary Kafer	Austin Lewis	Catherine McNeill
Sophia Kamen	Kennedy Lewis	Val McPeak
Sarah Karch	Beth Loeffler	Jan McPeak
Sue Keegan	Charlie Loeffler II	Jean Medina
Kevin Kelley	Chad Lovig	Willy Medina
Breanne Kelley	Deanna Ludwig	Kelly Meloy
K.C. Kelley	Alex Marmitt	Barbara Merrill

Brian Nebel	Scott Parola	Scott Ross
Jerry Needham	Daniel Pesola	Rebin Roy
Billie Needham	Patrick Peterson	Deedee Sanborn
Jim Neff	Kendra Peterson	Staci Schiele
Tracy Neff	Rob Prohaska	Daniel Schiller
Karen Neuhalfen	Lauri Prohaska	Max Schmidt
Carolyn Nowak	Lori Keller Rademeyer	Catie Schmidt
Andrew Nunns	Jim Rapp	Jon Schram
Carol Nunns	Heidi Rapp	Mac Sellers
Kathi O'Brien	Christopher Reader	Parvaneh Shidnia-Smith
Tracy O'Connell	T. Patrick Rice	Betsy Sitch
Lynn Ogden	Lynda Rice	Dianne Smiewec
Markus Olesen	Ian Rice	Harry Smith
Marci Olesen	Christopher Rich	Brian Smith
Madison Olesen	Carol Rich	Madeline Smith
Maxwell Olesen	Christopher Rich	Wendy Smith
Josh Pagano	Maddy Rich	Dan Spellman
Carly Pagano	Kelly Robertson-Yoder	Candan Spellman
Zack Palmer	Doug Rodgers	Jake Spellman
Noah Palmer	Christine Rodgers	Quade Spellman
Sidney Paradee	Josh Rodgers	Warren Spencer
Michael Parola	Tommy Rodgers	Linda Spencer

Dwight Swartwood	Sarah Tracey	Helen Wallace
Joyce Swartwood	Austin Truffelli	Betty Watanabe
Bob Terry	Nicole Tucker	James Weitzl
Michelle Terry	John Ulin	Sherri Weitzl
Victoria Terry	Melody Ulin	Pat Wittenberg
Matthew Thomas	Ryan Ulin	Molly Yoder
Ryan Thomas	Brian Upper	Hannah Yoder
Josh Tibbs	Scott Wallace	Keith Zar

It is our duty to attempt to reconnect with these persons and invite them to participate in the ministry of UMC. Please pray for and reach out to any persons you know above inviting them to reconnect with church.

Any person listed above may reconnect with the church at any time and reactivate their membership. If no response is received by the time names are presented a second time, we will vote to remove these persons from the membership rolls through action of the Church Conference¹.

If it is believed a name appears on this list in error, please notify Lorie Montanye.

¹ 2016 BOD ¶ 228(b)(1). "if a professing member residing in a community is negligent of the vows or is regularly absent from the worship of the church without a valid reason . . . over a period of two years, the member's name may be removed."

Summary of Proposed Changes to Endowment Bylaws

Last revision dated 5/24/2017

Name Change: Endowment Fund → The United Methodists of Geneva Fund (The UMG Fund)

After the inception of UMCG's the Uniform Prudent Management of Institutional Funds Act has since specified that an endowment fund is one where the principal funds are restricted by the donor for a specific purpose and cannot be spent. Our Endowment Fund consists of gifts that were not designated by the donor and while our tradition has been to preserve the principal funds, by UPMIFA law the Church Conference holds the power to designate any or all of our Endowment Funds. As such, our Endowment Fund is considered by the UPMIFA as a Board Directed Fund or 'quasi-endowment.' The proposed name change reflects this legal designation and the proposed change of purpose. The name of the Endowment Committee is also being changed to reflect the new name of the fund. *Reference to changes in new document: All throughout the document.*

Purpose Change: Funding new, unbudgeted ministries → Funding available for all UMCG ministries

When the Endowment Fund was created by an undesignated gift a few decades ago, the church was in a stronger place financially and this initial gift created seed money for new ministries that have enhanced the church. The intent at inception was to preserve the principal seed money for future growth and income. Today, there are needs for funds in budgeted ministries of the church - such as capital improvements or supporting general operations and the fund has grown significantly.. The new purpose continues the tradition tithing beyond the local church, supporting grants for new ministries, while also allowing the Church Conference to direct the income from the Fund to the areas of the church that need it most. The new purpose will conserve the principal in the fund which means that the principal funds can be utilized sparingly upon approval of a Church Conference. The new purpose provides annual all-church oversight to the distribution plan making the Fund more adaptable and responsive to the current needs of the church. *Reference to changes in new document: Section 1.2 - Purpose, Objectives, Section 3.1 - Receipt of Gifts*

Fund Change: Two accounts → One account

Undesignated gifts are currently split evenly between two investment funds: The Endowment Fund and the Trustees Reserve Fund. It is proposed that these two funds merge and all undesignated gifts going forward be tithed beyond the local church (Missions and Church In Society) upon receipt and the balance deposited into the new single fund for investment and

distribution according to the new annual distribution plan. A separate, smaller budgeted Trustees Reserve Account exists for emergency needs. However, if a large withdrawal is needed beyond reserves, the annual distribution plan, and/or the use of principal is needed a special church conference will be called to consider the withdrawal. *Reference to changes in new document: Section 1.2 Policies, Purpose, Objectives.*

Distribution Change: Siloed & disparate → Unified, adaptive, accountable

Under the existing policies half of undesignated gifts are distributed to the Trustees Committee to spend as they best see fit without restriction. The other half goes to Endowment to be used as specified in section 4.1 of the 2017 bylaws: Tithe to mission, support expenditures of the Fund and ministries not part of the operating budget. The proposed changes create an annual distribution plan for the next year that is recommended by an expanded Fund Committee and Church Council for annual approval at our Annual Church Conference. This annual process allows us as a church to regularly set fund spending in alignment with recent market conditions; tithe beyond the local church; plan and accrue for future, large known expenditures; and respond to the most current needs in the church. Defined (or capped) reserve accounts will be separate for responding to emergency needs without the need for special church conferences. Distributions made to ministries are accountable to the use of funds via existing Disciplinary policy. The proposed new section 4.1 details primarily what has already been distributed in 2022 via current Endowment bylaws. In November, there will be a recommended 2023 annual distribution plan. *Reference to changes in new document: Section 4.1- Approval of Distributions.*

Additional changes:

With the proposed change of purpose and annual distribution plan, the new Fund Committee has been expanded to include ex officio members the Chair of Church Council, Senior Pastor, Chair of Trustees or designate, Chair of the Finance Committee. These officers ensure a holistic annual distribution plan. Duties of the Committee members are newly specified. *Reference to changes in new document: Section 2.2 Number, Appointment, and Tenure; Section 2.12 - Duties.*

The Church Conference voting threshold is now defined and consistent throughout the document, which is proposed as a ⅔ voting majority of those in attendance (in-person or remote, but not by proxy or mail-in) at a duly called Church Conference. *Reference to changes in new document: Sections 1.2.5 and 6.1*

Tithing (10%) to beyond the local church through Missions and Church in Society. With the proposed changes all undesignated gifts will be tithed upon receipt AND a tithe on Fund 'income' will be made each year. Currently bylaws do not require a tithe upon receipt of gifts only 10% of earnings. *Reference to changes in new document: Sections 3.1 and 4.1.2.*

**Editorial changes to phrasing and wording are present throughout the proposed new bylaws.*



United Methodist Church
OF GENEVA

2022

Proposed Bylaws

ARTICLE I

United Methodists of Geneva Fund (UMG Fund)

Section 1.1 - Establishment of Funds. The United Methodists of Geneva Fund ("UMG Fund") is established by the Church Conference consistent with "The Book of Discipline of the United Methodist Church". These Bylaws replace the existing 'Endowment Fund' bylaws, in their entirety, approved by the Church Conference on May 24, 2017.

Section 1.2 - Purpose, Objectives, and Policies. The Fund's purpose, objectives, and policies are outlined below:

Purpose: To provide funding to enhance the entire ministry of UMCG, including physical property, as directed by the Church Conference in pursuit of our mission of making and nurturing disciples of Jesus Christ who serve the community and the world.

Objectives:

1. to conserve the principal of the Fund and provide a future income stream;
2. to administer all undesignated gifts to the Fund;
3. to offer new opportunities for church members and friends to plan and provide for living bequests and gifts to the United Methodist Church of Geneva.

Policies:

1. The annual amount available for distribution will be a prudent percentage of the total value of the Fund, as determined by the UMG Fund Committee and shall be referred herein as "Income". The total value of the Fund will be the 3-year trailing average as of December 31 each year.
2. Distributions of the "Income" will be made in accordance with the action of the Annual Church Conference who shall approve an annual distribution plan as recorded in Article IV of these by-laws.
3. An annual distribution plan based on the policy described herein under Section IV shall be drafted by the UMG Fund Committee. The annual distribution plan shall be presented to the Church Council for approval and recommendation to the Church Conference at the Annual Church Conference.
4. Proposals for interim changes to the annual distribution plan shall be made following the above process, with approval and recommendation of the Church Council to a special Church Conference.
5. Distribution requests that require the distribution of the principal in the UMG Fund shall be presented to Council for approval and recommendation to the Church Conference at the Annual or Special Church Conference. A 3/5th majority of those participating (either in person or remotely) is required to approve the request.

ARTICLE II

The UMG Fund Committee

Section 2.1 - General Powers. The business and affairs of the UMG Fund shall be managed by the UMG Fund Committee, subject to the oversight of the Church Council.

Section 2.2 - Number, Appointment, and Tenure. The number of members of the UMG Fund Committee shall be ten to include as ex officio the Senior Pastor, Chair of Trustees or designate, Chair of the Finance Committee or designate. The number may be increased or decreased from time to time by amendment of this Section. Committee membership selection shall follow the normal nominating and election procedures of the United Methodist Church of Geneva.

Section 2.3 - Meetings. The Committee shall meet at such times and places as it deems desirable to carry out its responsibilities. If regular meeting times are not established, special meetings may be called by the Chairman of the Committee upon notice to the other members.

Section 2.4 - Quorum and Manner of Acting. A majority of the members as fixed in Section 2.2 hereof shall constitute a quorum for the transaction of business at any meeting of the Committee. The act of a majority of the members present at a meeting at which a quorum is present shall be the act of the Committee, unless otherwise provided by the bylaws.

Section 2.5 - Informal Action by Members. Any action which is required to be taken at a meeting of the Committee, or any other action which may be taken at a meeting of the Committee, may be taken without a meeting if consent in writing, setting forth the action to be taken, shall be signed by all members entitled to vote with respect to the subject matter. Such consent shall have the same force and effect as a unanimous vote of all the members at a duly called meeting.

Section 2.6 - Telephonic or Electronic Meetings. Unless otherwise restricted by these bylaws, members of the Committee may participate in a meeting of the Committee by means of telephone or electronic means.

Section 2.7 - Resignations. Any member may resign at any time by giving written notice to the Chairperson of the Fund Committee. Such resignation shall take effect at the time specified therein.

Section 2.8 - Removal. Any member or the entire Committee may be removed by a 3/5 vote of the Church Council at a meeting for which *prior* notice was given of the proposed removal.

Section 2.9 - Assignment of Authority. The Committee may, by resolution passed by a majority of the Committee, designate one or more members of the Committee to act on behalf of the full Committee and to have and exercise all the powers and authority of the Committee in the management of the business affairs of the Fund.

Section 2.10 - Appointment of Chairperson. The Chairperson shall be elected by the Church Conference and shall be responsible for calling meetings of the Committee.

Section 2.11 - Powers of the Committee. Subject to the oversight of the Church Council, the Committee shall:

1. Invest, and record on behalf of the Fund, monies or assets donated to or designated for the fund.
2. Determine the investment program for assets held in the Fund. The committee may retain one or

more professional advisers to assist in the management of the assets, including advisers that are compensated for such professional services in amounts deemed reasonable by the Committee.

3. All financial assets will be held in custody with a reputable financial institution.
4. Be responsible for the maintenance of records of the assets, income, and expenses of the Fund and for the preparation and presentation of periodic reports to the Church Council.
5. On its own or in conjunction with other committees established by the Church Council, design and effect programs for soliciting donations to the Fund.
6. Be responsible for the allocation and reallocation of assets with the Fund.
7. Be responsible for determining distributions to be made from the Fund, subject to the Fund's objectives and policies.
8. Pay the expenses of the Fund arising from its operations and activities.
9. Acknowledge to person(s) or families as appropriate, receipt of all gifts and annually publicly recognize donors, with consent when available.
10. Actively encourage and seek information on potential programs for Fund disbursements.

The Committee shall be authorized to execute documents and take such other actions as it deems necessary or appropriate to carry out the above-named responsibilities.

Section 2.12 - Duties

- A. Annual distribution plan: Recommendations on annual distribution plan will be created by a team made up of UMG Fund chair, Senior Pastor, Trustees Committee chair, and Finance Committee chair. Their recommendations will be submitted to the Church Council for approval and recommendation to the Annual Church Conference for approval.
- B. Grant Requests: The committee will review and make decisions on grant requests to fund new, unbudgeted ministry ideas; providing marketing/communications to the congregation about grant requests.
- C. Investment Oversight: Committee members will monitor the Fund, direct the Foundation office to re-balance when appropriate; periodically provide statements & reporting to the Committee members, Church Council, and the church membership.
- D. Planned Giving: Committee members will be identified to serve as go-to contacts and provide marketing / communications to congregation on planned giving

Section 2.13 - Record of Proceedings. The UMG Fund Committee shall keep regular minutes of its proceedings.

ARTICLE III RECEIPT OF GIFTS

Section 3.1 - Receipt of Gifts. All undesignated bequests or gifts (that is where no restrictions have been placed by the donor) shall be received by the Trustees and subsequently distributed to the UMG Fund. All designated bequests or gifts (that is where restrictions have been placed by the donor) shall be received by the Trustees and subsequently distributed to the designated group or fund. Ownership rights of all designated and undesignated bequests and gifts shall pass to the United Methodist Church of Geneva upon receipt by the Trustees.

ARTICLE IV

DISTRIBUTIONS

Section 4.1 - Approval of Distributions. The UMG Fund Committee shall meet at least once per year to determine the distributions to be in effect for the following year. Changes, if any, will be documented and presented to the Church Council for approval and recommendation to the Annual Church Conference.

The below annual distribution plan is in effect beginning (date of church conference approval) until superseded by vote of the Church Conference

1. For 2022 5% of the trailing 3-year average (or 12 quarters) of Income available for distribution will be used to determine the Income to be distributed from the UMG Fund.
2. 10% of total Income (from the Endowment Fund) will be tithed to Missions/Church in Society.
3. 85% of total Income will be allocated to The UMG Fund Committee grant account to be used for the startup and support of ministries that are not part of the operating budget.
4. A distribution shall be made to The UMG Fund to the budgeted expenses of the UMG Fund arising from its operations and activities (literature, legal, etc.)
5. The remaining "Income" will be allocated to replenish the Trustees Reserve Fund and Operating Reserve Fund, based upon their needs, to bring the reserve funds to the amounts approved by Church Council. If sufficient "Income" is not available to fund the above needs, Church Council shall determine the split of "Income" based on the recommendations from both groups
6. Any "Income" that is not distributed during the year will be accrued for use in future years.

ARTICLE V

REPORTS AND ACCOUNTING

Section 5.1 - Reports and Accounting. The chairperson of the UMG Fund Committee as a member of the Church Council will report at regular Church Council meetings and to the Church Conference when requested, but not less than annually the status of the assets, expenses, and income available for distribution and the distributions made to date. All assets will be recorded in the church financial accounting statements.

ARTICLE VI

AMENDMENTS

Section 6.1- Amendments. These Articles may be amended by a 3/5th vote of a Church Conference at which notice of the proposed change is given as required by the Book of Discipline.

Presented 8/14/2022. Approved by vote of Church Conference: _____



United Methodist Church
OF GENEVA

2017 Bylaws

Church Council approved
Charge conference

ARTICLE I

Section 1.1 - Establishment of Funds. The United Methodist Church of Geneva Endowment Fund ("Endowment Fund") is established by the Charge Conference consistent with "The Book of Discipline of the United Methodist Church".

Section 1.2 - Purpose, Objectives, and Policies. The Endowment Fund's purpose, objectives, and policies are outlined below:

Purpose: To enhance the mission of the church by supporting ministries not regularly budgeted.

Objectives: (A) to preserve the principal of the Endowment Fund and provide a future income stream; (B) to administer all estate gifts to the Endowment Fund; (C) to offer new opportunities for church members and friends to plan and provide for living bequests and gifts to the United Methodist Church of Geneva.

Policies: Earnings will be spent with the following guidelines: (A) Annually, 10% of earnings will be tithed to Missions/Church in Society; (B) The annual funds available for distribution will be 3-5% of the total value of the Endowment Fund. The total value of the Endowment Fund will be the 3-year trailing average as of December 31 each year; (C) Funds are intended for support of ministries that are not part of the operating budget.

Section 1.3 - Change in Purpose, Objectives, and Policies. The purpose, objective, and policies of the Endowment Fund may be changed only by a vote of a Charge Conference at which prior notice was given of the proposed change.

ARTICLE II ENDOWMENT COMMITTEE

Section 2.1 - General Powers. The business and affairs of the Endowment Fund shall be managed by the Endowment Fund Committee, subject to the oversight of the Church Council.

Section 2.2 - Number, Appointment, and Tenure. The number of members of the Endowment Fund Committee ("Committee") shall be six (6) to include the Senior Pastor. The number may be increased or decreased from time to time by amendment of this Section. Committee membership selection shall follow the normal election procedures of the United Methodist Church of Geneva. The Nominating Committee shall annually present the Nominees, and designated Chairperson, to the Charge Conference for election. Terms shall be for three (3) years with members grouped in classes, with a maximum of two (2) members per class. Each member shall continue as a member until their successor is appointed or until their earlier resignation. A member with an expiring term may be re-elected. Interim vacancies will be filled by the normal nominating process.

Section 2.3 - Meetings. The Committee shall meet at such times and places as it deems desirable to carry out its responsibilities. If regular meeting times are not established, special meetings may be called by the Chairman of the committee upon notice to the other members.

Section 2.4 - Quorum and Manner of Acting. A majority of the members as fixed in Section 2.2 hereof shall constitute a quorum for the transaction of business at any meeting of the Committee. The act of a majority of the members present at a meeting at which a quorum is present shall be the act of the Committee, unless otherwise provided by the Bylaws.

Section 2.5 - Informal Action by Members. Any action which is required to be taken at a meeting of the Committee, or any other action which may be taken at a meeting of the Committee, may be taken without a meeting if consent in writing, setting forth the action to be taken, shall be signed by all members entitled to vote with respect to the subject matter. Such consent shall have the same force and effect as a unanimous vote of all the members at a duly called meeting.

Section 2.6 - Telephonic or e-mail Meetings. Unless otherwise restricted by these Bylaws, members of the Committee may participate in a meeting of the Committee by means of telephone or e-mail.

Section 2.7 - Resignations. Any member may resign at any time by giving written notice to the Chairperson of the Endowment Fund Committee. Such resignation shall take effect at the time specified therein.

Section 2.8 - Removal. Any member or the entire Committee may be removed by a two-thirds vote of the Church Council at a meeting for which *prior* notice was given of the proposed removal.

Section 2.9 - Assignment of Authority. The Committee may, by resolution passed by a majority of the Committee, designate one or more members of the Committee to act on behalf of the full Committee and to have and exercise all the powers and authority of the Committee in the management of the business affairs of the Endowment Fund.

Section 2.10 - Appointment of Chairperson. The Chairperson shall be elected by the Charge Conference and shall be responsible for calling meetings of the Committee.

Section 2.11 - Powers of the Committee. Subject to the oversight of the Church Council, the Committee shall:

1. Receive, invest, and record on behalf of the Endowment Fund, monies or assets donated to or designated for the Endowment fund.

2. Determine the investment program for assets held in the Endowment Fund or it may retain one or more professional advisers to assist in the management of the assets, including advisers that are compensated for such professional services in amounts deemed reasonable by the committee.
3. All financial assets will be held in custody with a reputable financial institution.
4. Be responsible for the maintenance of records of the assets, income, and expenses of the Endowment Fund and for the preparation and presentation of periodic reports to the Church Council.
5. On its own or in conjunction with other committees established by the Church Council, design and effect programs for soliciting donations to the Endowment Fund.
6. Be responsible for the allocation and reallocation of assets with the Endowment Fund.
7. Be responsible for determining distributions to be made from the Endowment Fund, subject to the Endowment Fund's objectives and policies.
8. Pay the expenses of the Endowment Fund arising from its operations and activities.
9. Acknowledge to person(s) or families as appropriate, receipt of all gifts and annually publicly recognize donors, with consent when available.
10. Actively encourage and seek information on potential programs for Endowment Fund disbursements.

The Committee shall be authorized to execute documents and take such other actions as it deems necessary or appropriate to carry out the above-named responsibilities.

Section 2.12 - Record of Proceeding. The Committee shall keep regular minutes of its proceeding.

ARTICLE III RECEIPT OF GIFTS

Section 3.1 - Receipt of Gifts. All undesignated bequests (that is where no restrictions have been placed by the donor) shall be received by the Trustees and subsequently distributed 50% to the Endowment Fund and 50% to the Trustees Reserve. Ownership rights of all undesignated bequests shall pass to the United Methodist Church of Geneva upon receipt by the Trustees.

ARTICLE IV DISTRIBUTION OF ASSETS

Section 4.1 -Approval of Distributions. The Committee shall meet at least once per year to determine the distributions, if any, that shall be made from the Endowment Fund in satisfaction of its purpose, objectives, and policies. Funding requests submitted to the Endowment Committee shall result in a called meeting by the Chairperson of the Committee to render a determination on said request. Funding requests will be reviewed and responded to within 30 days of the request. Requests for \$20,000 or more will also need Church Council approval.

The Endowment Fund Committee, pursuant to the established purpose, objectives, and policies shall determine all Endowment Fund distributions as follows:

- A tithe of 10% of earnings will be distributed to Missions/Church in Society.
- Earnings shall cover any necessary expenses such as literature, legal, etc.
- Funds are intended for support of ministries that are not part of the operating budget.

ARTICLE V REPORTS AND ACCOUNTING

Section 5.1 - Reports and Accounting. The chairperson of the Endowment Committee as a member of the Church Council will report at regular Church Council meetings and to the Charge Conference when requested, but not less than annually the status of the assets, expenses, and income available for distribution and the distributions made to date. All assets will be recorded in the church financial accounting statements.

ARTICLE VI AMENDMENTS

Section 6.1- Amendments. These Articles may be amended only by a vote of a Charge Conference at which notice of the proposed change is given as required in the current Book of Discipline.

Approved by Church Council
10/25/16
Revised and adopted by Charge
Conference :
05/24/17 _____